

Convention and Entertainment Facilities Operating Fund
For the period ended June 30, 2006
(amounts expressed in thousands)

	FY2005 Actual	Adopted Budget	Current Budget	FY2006 YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 6,673	\$ 5,951	\$ 5,951	\$ 6,251	\$ 6,515	\$ 6,515
Parking	8,882	9,252	9,252	8,364	9,018	9,018
Food and Beverage Concessions	3,373	2,788	2,788	3,844	3,864	3,864
Contract Cleaning	248	192	192	260	260	260
Total Operating Revenues	<u>19,176</u>	<u>18,183</u>	<u>18,183</u>	<u>18,719</u>	<u>19,657</u>	<u>19,657</u>
Operating Expenses						
Personnel	10,672	7,068	7,483	7,395	7,395	7,395
Supplies	562	682	751	605	614	614
Services	21,284	25,304	25,425	22,991	23,045	23,045
Total Operating Expenses	<u>32,518</u>	<u>33,054</u>	<u>33,659</u>	<u>30,991</u>	<u>31,054</u>	<u>31,054</u>
Operating Income (Loss)	<u>(13,342)</u>	<u>(14,871)</u>	<u>(15,476)</u>	<u>(12,272)</u>	<u>(11,397)</u>	<u>(11,397)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	40,850	45,000	45,000	52,053	52,053	52,053
Delinquent	1,416	900	900	1,163	1,163	1,163
Advertising Services	(9,892)	(10,350)	(10,350)	(8,478)	(10,350)	(10,350)
Promotion Contracts	(8,172)	(8,550)	(8,550)	(8,550)	(8,550)	(8,550)
Contracts/Sponsorships	(1,745)	(2,577)	(2,547)	(1,951)	(1,951)	(1,951)
Net Hotel Occupancy Tax	<u>22,457</u>	<u>24,423</u>	<u>24,453</u>	<u>34,237</u>	<u>32,365</u>	<u>32,365</u>
Interest Income	1,028	1,000	1,000	1,540	1,540	1,540
Capital Outlay	(1)	(2,969)	(3,763)	(1,028)	(1,028)	(1,028)
Non-Capital Outlay	(57)	(128)	(140)	(103)	(103)	(103)
Other Interest	(276)	(900)	(900)	(880)	(880)	(880)
Other	4,518	2,162	2,162	4,093	4,093	4,093
Other Financing Sources - Pension Bonds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Rev (Exp)	<u>27,669</u>	<u>23,588</u>	<u>22,812</u>	<u>37,859</u>	<u>35,987</u>	<u>35,987</u>
Income (Loss) Before Operating Transfers	<u>14,327</u>	<u>8,717</u>	<u>7,336</u>	<u>25,587</u>	<u>24,590</u>	<u>24,590</u>
Operating Transfers						
Transfers for Interest	6,538	8,633	7,252	7,138	7,138	7,138
Transfers for Principal	6,548	7,230	7,230	7,230	7,230	7,230
Interfund Transfers Out	1,644	0	0	11	746	746
Miller Outdoor Theater Transfer	(442)	(1,119)	(1,119)	(1,000)	(1,000)	(1,000)
Transfers to(from) Special	(2,500)	(1,700)	(1,700)	0	0	0
Total Operating Transfers	<u>11,788</u>	<u>13,044</u>	<u>11,663</u>	<u>13,379</u>	<u>14,114</u>	<u>14,114</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>2,539</u>	\$ <u>(4,327)</u>	\$ <u>(4,327)</u>	\$ <u>12,208</u>	\$ <u>10,476</u>	\$ <u>10,476</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.